



GOODLUCK INDUSTRIES LIMITED

Quarterly Report

**for the period ended
March 31, 2026**



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COMPANY INFORMATION

Chairman (Non-Executive Director)

Mr. Fahad

Chief Executive Officer (Executive Director)

Mr. Ashfaq

Non-Executive Directors

Mr. Shamsul Haq

Mr. Shamsul-Zuha

Mr. Muhammad Usman

Mrs. Naveen Shams

Independent Directors

Mr. Muhammad Safyan Qureshi

Mr. Faizan Ahsan

Mr. Suhail Ahmed Panhwar

Chief Financial Officer

Mr. Saif-ur-Rehman

Company Secretary

Mr. Nafees Shams Qureshi

Audit Committee

Mr. Faizan Ahsan Chairman

Mr. Shamsul-Haq

Mr. Muhammad Usman

Mr. Muhammad Safyan Qureshi

H. R & Remuneration Committee

Mr. Suhail Ahmed Panhwar Chairman

Mr. Shamsul-Zuha

Mr. Fahad

Bankers

Bank Al Habib Limited

Habib Metropolitan Bank Limited

Bank Alfalah Limited

Meezan Bank Limited

MCB Bank Limited

United Bank Limited

External Auditor

M/s. Muniff Ziauddin & Co

Chartered Accountants

Legal Advisor

M/s. Merchant Law Associates

Investor Relation Contact

Share Registrar

M/s. C & K Management Associates (Pvt) Ltd

M13, Progressive Plaza, Civil Lines

near PIDC, Beaumont Road, Karachi

Phones: 021-35685930, 021-35687839

Registered Office

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DIRECTORS REPORTS

Your Directors hereby present the un-audited condensed financial statements of the Company for the Nine months period ended 31st March 2026.

General Review

During the period ended March 31, 2026 the turnover was PKR 1,374,149,947 (2025: PKR 1,196,075,364) the sales proceeds of wheat products of the company has Increased in corresponding period of last year. Cost of Sales was recorded PKR 1,350,579,289 (2025: PKR 1,171,337,468) was also increased compared to the last corresponding year. The administration expenses were PKR 19,051,997 (2025: PKR 18,729,171) increased due to the inflation in the country during the period.

Operating & Financial Results for the period March 31, 2026:

These are summarized below:	(Rupees)
Profit before taxation	4,310,590
Less: Taxation	(1,324,982)
Profit after taxation	2,985,609
Earnings per share - Basic	9.95

The business environment remains challenging and competitive. After accounting for the finance cost and taxation, the company has after-tax profit Rs. 2,985,609 (2025: PKR 1,846,056) and EPS of Rs. 9.95 (2025: Rs. 6.15) for the period ended March 31, 2026

The company is exerting every effort to reduce the impacts of the competition through operational efficiencies and customers relations management. The company will strive hard to have decent finish for the financial year 2026.

The Board of Directors has decided not to declare interim dividend for the period under review.

The Board appreciated the support and extended the gratitude to all stakeholders for their continued support and offered thanks to the management and staff for their dedication and hard work.

For and behalf of the Board

Ashfaq
Chief Executive

Fahad
Chairman

Karachi Dated 27th April 2027



ڈائریکٹرز کی رپورٹ

آپ کی کمپنی کے ڈائریکٹرز 31 مارچ 2026ء کو ختم ہونے والے نو ماہ کی مدت کیلئے کمپنی کے غیر آڈٹ شدہ میعاد مالی حسابات پیش کر رہے ہیں۔

عام جائزہ:

31 مارچ 2026ء کو اختتام پذیر ہونے والے مدت کے دوران کاروباری حجم 1,374,149,947 روپے رہا جبکہ (2025: 1,196,075,364 روپے) تھا کمپنی کی گندم کی مصنوعات کی فروخت سے حاصل ہونے والی آمدنی گذشتہ سال اسی مدت کے مقابلے میں زیادہ رہی۔ تاہم اس سال کے دوران فروخت کی لاگت 1,350,579,289 روپے رہی جو کہ گذشتہ سال (2025: 1,171,337,468 روپے) تھی جبکہ انتظامی اخراجات 19,051,997 روپے رہے جو کہ گذشتہ سال (2025: 18,729,171 روپے) تھے جو کہ گذشتہ اسی عرصے کے دوران ملک میں مہنگائی کی موجودہ لہر کی وجہ سے بڑھے ہیں۔

31 مارچ 2026ء کی مدت کی عملی کارکردگی اور مالیاتی نتائج:

(روپے)	خلاصہ درج ذیل ہے:
4,310,590	قبل از محصولات منافع
(1,324,982)	کٹوتی: محصولات
2,985,609	بعد از محصولات منافع
9.95	فی حصص آمدنی۔ بنیادی

کاروباری ماحول چیلنجنگ اور مسابقتی رہنے کے باوجود افراط کے دباؤ کی وجہ سے سروسز کی زائد قیمت، مالیاتی لاگت اور ٹیکس کے حساب کتاب کے بعد، کمپنی کا بعد از ٹیکس منافع 2,985,609 روپے رہا جو کہ گذشتہ سال (2025: 1,846,056) روپے تھا اور فی حصص کی آمدنی گذشتہ سال کے 6.15 روپے کے مقابلے میں اس سال 9.95 روپے رہی۔

کمپنی مسابقت کے آثار کو کم کرنے کے لئے عملی کارکردگی کو بڑھانے اور اپنے گاہکوں کی رابطہ کاری کو مزید بہتر بنانے کیلئے کوشاں ہے۔ کمپنی مالی سال 2026 کے اچھے اختتام کے لئے سخت محنت کرے گی۔

بورڈ آف ڈائریکٹرز نے زیر جائزہ مدت کیلئے عبوری منافع کا اعلان نہ کرنے کا فیصلہ کیا ہے۔

بورڈ کمپنی سے جڑے ہوئے تمام افراد کی طرف سے مسلسل حمایت کیلئے ان کا شکر گزار ہے اور انتظامیہ و ملازمین کی لگن اور انتھک محنت کے لئے ان کا شکریہ ادا کرتا ہے۔

بورڈ آف ڈائریکٹرز کی طرف اور جانب سے

اشفاق

چیف ایگزیکٹو

کراچی مورخہ 27 اپریل 2026ء

فہد

چیئرمین



**GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026**

	Un-audited Mar-26	Audited Jun-25
ASSETS		
Non Current Assets		
Property, plant & equipments	4 948,241,670	946,830,458
Long term deposit	<u>1,048,616</u>	<u>1,048,616</u>
	949,290,286	947,879,074
Current Assets		
Stock in trade	5 41,465,582	49,430,116
Trade debtors	27,532,526	21,766,876
Income tax refundable	50,482,466	45,214,352
Advances, deposits and other receivables	3,752,614	3,921,514
Cash and bank balances	<u>95,205,462</u>	<u>16,562,862</u>
	218,438,650	136,895,721
TOTAL ASSETS	<u>1,167,728,936</u>	<u>1,084,774,795</u>
EQUITY AND LIABILITIES		
Share Capital		
Authorized capital		
1,000,000 Ordinary Shares of Rs.10 each	<u>10,000,000</u>	<u>10,000,000</u>
Issued, subscribed and paid up:		
300,000 Ordinary Shares of Rs. 10 each fully paid in cash	<u>3,000,000</u>	3,000,000
Capital Reserves:		
Revaluation surplus on property, plant and equipments - net of tax	6 883,338,281	889,883,041
Revenue Reserves:		
Unappropriated profit	<u>125,674,231</u>	117,043,861
	1,012,012,512	1,009,926,902
LIABILITIES		
Non - current liabilities		
Deferred liabilities	49,194,599	51,086,467
Current liabilities		
Trade and other payables	7 104,011,270	21,346,787
Dividends payable	<u>2,510,555</u>	<u>2,414,638</u>
	106,521,825	23,761,425
TOTAL LIABILITIES	<u>155,716,424</u>	<u>74,847,892</u>
Contingencies and commitments	8 -	-
TOTAL EQUITIES & LIABILITIES	<u>1,167,728,936</u>	<u>1,084,774,795</u>

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer



**GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

Note	Nine Month Ended Mar-26	Nine Month Ended Mar-25	Quarter Ended Mar-26	Quarter Ended Mar-25
-----Rupees-----				
Sales	1,374,149,947	1,196,075,364	558,869,271	370,502,286
Cost of sales	9 1,350,579,289	1,171,337,468	552,359,531	363,738,595
Gross profit	23,570,658	24,737,896	6,509,740	6,763,691
Administrative expenses	19,051,997	18,729,171	5,495,016	5,600,048
Other operating expenses	537,853	1,208,133	103,431	664,740
	19,589,850	19,937,304	5,598,446	6,264,788
Profit from operation	3,980,808	4,800,592	911,294	498,903
Other Income	341,330	1,391,741	142,794	358,917
Financial charges	11,548	7,922	1,427	1,777
Profit before taxation	4,310,590	6,184,411	1,052,661	856,043
Taxation				
- Current	(4,220,177)	(6,090,453)	(1,237,872)	(1,914,650)
- Deferred	2,895,195	1,752,098	981,581	1,149,724
	(1,324,982)	(4,338,355)	(256,291)	(764,926)
Profit after taxation	2,985,609	1,846,056	796,370	91,117
Earning per share - basic	10 9.95	6.15	2.65	0.30

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer



GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

Share Capital Issued, subscribed and paid-up capital	Revenue reserves Unappropriated Profit	Capital reserves Revaluation surplus on property, plant and equipment	Total
------------------------------------------------------	----------------------------------------	-----------------------------------------------------------------------	-------

-----Rupees-----

Balance as at July 01, 2024	3,000,000	104,961,292	899,548,702	1,007,509,994
Comprehensive income for the period				
Profit for the nine months ended March 31, 2025	-	1,846,056	-	1,846,056
Other comprehensive income	-	-	-	-
Transfer from surplus on revaluation of fixed assets on account of : incremental depreciation for the year - net of tax	-	7,249,245	(7,249,245)	-
Effect of change of tax rate	-	-	-	-
Transactions with owners:				
Dividend for the year June 30 2024 @ Rs 3.00 per share	-	(900,000)	-	(900,000)
Balance as at March 31, 2025	3,000,000	113,156,593	892,299,457	1,008,456,050
Balances as at July 01, 2025	3,000,000	117,043,861	889,883,041	1,009,926,903
Comprehensive income for the period				
Profit for the nine months ended March 31, 2026	-	2,985,609	-	2,985,609
Other comprehensive income	-	-	-	-
Transfer from Surplus on revaluation of fixed assets on account of incremental depreciation for the half year - net of tax	-	6,544,761	(6,544,761)	-
Effect of change of tax rate	-	-	-	-
Transactions with owners:				
Dividend for the year June 30 2025 @ Rs. 3.00 per share	-	(900,000)	-	(900,000)
Balance as at March 31, 2026	3,000,000	125,674,231	883,338,280	1,012,012,512

Chief Executive

Director

Chief Financial Officer



**GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Mar-26	Mar-25
	-----Rupees-----	
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	4,310,590	6,184,411
<u>Adjustment for:</u>		
Depreciation	12,232,323	12,482,031
Gratuity Provision	2,048,505	3,464,198
CASH FROM OPERATING ACTIVITIES - BEFORE WORKING CAPITAL CHANGES	18,591,419	22,130,640
<u>(Increase)/decrease in current assets</u>		
Stock in trade	7,964,534	(2,300,408)
Advance, deposits, pre-payments and other receivables	168,900	-
Trade debtors	(5,765,650)	(6,740,858)
	2,367,784	(9,041,266)
<u>Increase/(decrease) in current liabilities</u>		
Creditors, accrued & other liabilities	82,664,483	92,236,203
	<u>85,032,267</u>	<u>83,194,937</u>
CASH USED IN OPERATIONS	103,623,686	105,325,577
Gratuity paid	(776,700)	-
Tax paid	(9,488,290)	(9,462,315)
NET CASH FLOW FROM OPERATING ACTIVITIES	93,358,696	95,863,262
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Addition to property, plant and equipments	(13,912,013)	(7,712,700)
NET CASH FLOW FROM INVESTING ACTIVITIES	(13,912,013)	(7,712,700)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Dividends paid	(804,083)	(803,783)
NET CASH FLOW FROM FINANCING ACTIVITIES	(804,083)	(803,783)
NET INCREASE IN CASH AND CASH EQUIVALENTS	78,642,600	87,346,779
CASH AND CASH EQUIVALENTS - at the beginning of the period	16,562,862	53,773,285
CASH AND CASH EQUIVALENTS - at the end of the period	95,205,462	141,120,064

Chief Executive

Director

Chief Financial Officer



**GOODLUCK INDUSTRIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

1 STATUS AND NATURE OF BUSINESS

Goodluck Industries Limited (the Company) is a public limited company incorporated in Pakistan on November 13, 1967 under the repealed Companies Act, 1913 (Repealed with the enactment of the repealed Companies Ordinance, 1984 and the Companies Act, 2017). The shares of the Company are listed on Pakistan Stock Exchange Ltd. The principal activity of the Company is Milling of Wheat and all kinds of Grains. The registered office and factory premises of the company are located at S-49/A S.I.T.E., Mauripur Road, Karachi.

2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Statement of compliance

These condensed interim financial statements for the nine months ended March 31, 2026 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information and disclosures required in an annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2025.

2.3 New standards, amendments to approved accounting standards and new interpretations

2.3.1 Amendments to approved accounting standards which are effective during the year ending June 30, 2026

There are certain amendments to approved accounting standards which are mandatory for accounting periods beginning on or after July 1, 2025 but are considered not to be relevant or have any significant effect on the Company's financial reporting and therefore, have not been disclosed in these condensed interim financial statements.

2.3.2 New standards and amendments to approved accounting standards that are effective for the Company's accounting periods beginning on or after July 1, 2026

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2026. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

2.4 The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are same as those applied in the preparation of the financial statements for the year ended June 30, 2025.

3 SIGNIFICANT ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of these condensed interim financial statements in conformity with the approved accounting and reporting standards as applicable in Pakistan for interim reporting requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognised prospectively commencing from the period of revision.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are same as those applied to financial statements as at and for the year ended June 30, 2025.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.



	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	-----Rupees-----	
4 PROPERTY, PLANT & EQUIPMENTS		
Opening written down value	946,561,980	955,246,171
Additions	13,912,013	7,712,700
Depreciation	<u>(12,232,323)</u>	<u>(16,396,892)</u>
	<u>948,241,670</u>	<u>946,561,980</u>
4.1 ADDITIONS DURING THE PERIOD / YEAR		
Furniture & fixtures	-	3,600
Tarpaulins	40,000	7,000
Vehicles	168,900	7,702,100
Solar Sysytem	10,387,000	-
Electric Instalation & Equipments	<u>3,316,113</u>	<u>-</u>
	<u>13,912,013</u>	<u>7,712,700</u>
5 STOCK IN TRADE		
Raw Material	23,797,853	38,809,258
Finished goods	9,666,850	1,589,405
Packing material	<u>8,000,879</u>	<u>9,031,453</u>
	<u>41,465,582</u>	<u>49,430,116</u>
6 SURPLUS ON REVALUATION OF FIXED ASSETS		
Balance at the beginning of the period	927,640,948	941,254,554
Less: Incremental depreciation on revalued assets for the half year -	<u>(9,217,973)</u>	<u>(13,613,606)</u>
Balance at the end of the period	<u>918,422,975</u>	<u>927,640,948</u>
Less: Related deferred tax of		
Opening balance	37,757,906	41,705,852
Incremental depreciation for the period	<u>(2,673,212)</u>	<u>(3,947,946)</u>
Closing balance	35,084,694	37,757,906
Balance at the end of the period	<u>883,338,281</u>	<u>889,883,041</u>

The company revalued its leasehold land, buildings on leasehold land and plant & machinery to replace the carrying amounts of these assets with their market values / depreciated market values.

Date of Valuation	Name of Valuer	Surplus Arisen	Force Sale value (Rs.)
30-Aug-12	M/s Yunus Mirza & Co.	225,892,372	-
30-Jun-17	M/s MYK Associates (Private) Limited & Co.	158,848,907	290,821,704
28-Jun-22	M/s MYK Associates (Private) Limited & Co.	654,950,907	773,144,500

7 TRADE AND OTHER PAYABLES		
Accrued expenses		5,169,826
Bils Payable		90,798,363
K.Electric disputed bill Payable		7,505,228
Other liabilities		-
Sindh Jan-00	0	13,690
Sindh Workers welfare fund		295,345
		<u>295,431</u>
		<u>104,011,270</u>
		<u>21,346,787</u>

8. CONTINGENCIES & COMMITMENTS

8.1 CONTINGENCIES

There has been no material change in the status of contingencies as disclosed in note 17.1 to the Company's financial statements for the year ended June 30, 2025.

8.2 COMMITMENTS

There were no commitments as at March 31, 2026 (June 30, 2025: Nil).

**9 COST OF SALES**

	Nine Months Ended		Quarter ended	
	Mar-26	Mar-25	Jan-Mar 26	Jan-Mar 25
	-----Rupees-----			
Raw Material Consumed	1,286,907,226	1,085,409,722	536,872,383	332,455,952
Packing material consumed	16,148,486	15,946,005	5,374,134	5,463,923
Power charges	31,459,785	46,976,900	9,988,475	18,567,205
Salaries & benefits	7,655,615	8,127,144	2,353,961	2,556,047
Labor charges	2,759,121	2,689,721	1,178,412	920,887
Machineries repair & maintenance	1,983,696	2,672,231	752,986	760,580
Oil & Lubricant	100,130	245,589	24,800	35,600
Depreciation	11,642,675	11,859,001	4,417,130	4,338,106
	1,358,656,734	1,173,926,313	560,962,281	365,098,300
Add : Opening stock - finished goods	1,589,405	1,850,925	1,064,100	3,080,065
Less : Closing stock - finished goods	(9,666,850)	(4,439,770)	(9,666,850)	(4,439,770)
	(8,077,445)	(2,588,845)	(8,602,750)	(1,359,705)
	1,350,579,289	1,171,337,468	552,359,531	363,738,595

10 BASIC EARNING PER SHARE

Profit after taxation - Rupees	2,985,609	1,846,056	796,370	91,117
Weighted average number of shares	300,000	300,000	300,000	300,000
Basic earning per share - Rupees	9.95	6.15	2.65	0.30

There is no dilutive effect on the basic earnings per share of the Company.

11 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated companies, staff retirement funds, directors and key management personnel. Transactions with related parties are carried out on arm's length basis. However, no significant transactions were made during the period

12 FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The carrying values of all financial assets and liabilities reflected in these condensed interim financial statements approximate their fair values.

Fair value hierarchy;

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

- Level 1: fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at March 31, 2024, the Company has no financial instruments that falls into any of the above category.

13 DATE OF AUTHORIZATION

These financial statements were authorized for issue on **27th April 2026** by the Board of Directors of the Company.

14 GENERAL

14.1 Figures have been rounded off to the nearest rupee.

Chief Executive

Director

Chief Financial Officer



GOODLUCK INDUSTRIES LIMITED

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