GOODLUCK INDUSTRIES LIMITED

Quarterly Report

for the period ended
September 30, 2025

CONTENTS

COMPANY INFORMATION

Chairman (Non-Executive Director)
Mr. Fahad

Chief Executive Officer (Executive Director)
Mr. Ashfaq

Non-Executive Directors
Mr. Shamsul Haq
Mr. Shamsul-Zuha
Mr. Muhammad Usman
Mrs. Naveen Shams

Independent Directors
Mr. Muhammad Safyan Qureshi
Mr. Faizan Ahsan
Mr. Suhail Ahmed Panhwar

Chief Financial Officer
Mr. Saif-ur-Rehman

Company Secretary
Mr. Nafees Shams Qureshi

Audit Committee

Mr. Faizan Ahsan	Chairman
Mr. Shamsul-Haq	
Mr. Muhammad Usman	
Mr. Muhammad Safyan Qureshi	

H. R & Remuneration Committee

Mr. Suhail Ahmed Panhwar	Chairman
Mr. Shamsul-Zuha	
Mr. Fahad	

Bankers
Bank Al Habib Limited
Habib Metropolitan Bank Limited
Bank Alfalah Limited
Meezan Bank Limited
MCB Bank Limited
United Bank Limited

External Auditor
M/s. Muniff Ziauddin & Co
Chartered Accountants

Legal Advisor
M/s. Merchant Law Associates

Investor Relation Contact
Share Registrar
M/s. C & K Management Associates (Pvt) Ltd
M13, Progressive Plaza, Civil Lines
near PIDC, Beaumont Road, Karachi
Phones: 021-35685930, 021-35687839

Registered Office
S-49/A, S.I.T.E, Mauripur
Mauripur Road, Karachi
Telephone: 021-32354361-64
021-32354929
Fax: 021-32358685
e-mail: goodluckindltd@live.com

Website
www.goodluckind.com

DIRECTORS' REPORTS

Your Directors hereby present the of un-audited condensed financial statements of the Company for the Quarter ended 30th September 2025.

General Review

During the period ended September 30, 2025 the turnover was PKR 334,571,098 (2024: PKR 382,896,361) the sales proceeds of wheat products of the company has Decreased in corresponding period of last year. This was due to decrease in rates of commodity (wheat) purchases from open wheat market. However due this reason the cost of Sales PKR 324,091,560 (2024: PKR 368,540,104) was also decreased during the year. Whereas the administration expenses were PKR 6,779,518 (2024: PKR 6,117,906) increased due to the current waves of inflation in the country during the last corresponding.

Operating & Financial Results for the period September 30, 2025:

These are summarized below:	(Rupees)
Profit before taxation	1,865,707
Less: Taxation	(156,113)
Profit after taxation	2,021,820
Earnings per share - Basic	6.74

The business environment remains challenging and competitive. Higher cost of services due to inflationary pressures, after accounting for the finance cost and taxation, the company has decreased after-tax profit PKR 2,021,820 (2024: PKR 4,885,350) and an Earning per share (EPS) of PKR 6.74 (2024: PKR 16.28) during the last corresponding year.

The company is exerting every effort to reduce the impacts of the competition through operational efficiencies and customer's relations management. The company will strive hard to have decent finish for the financial year 2026.

The Board of Directors has decided not to declare interim dividend for the period under review.

The Board appreciated the support and extended the gratitude to all stakeholders for their continued support and offered thanks to the management and staff for their dedication and hard work.

For and behalf of the Board

Ashfaq
Chief Executive

Fahad
Chairman

Karachi Dated 15th October 2025

ڈائریکٹرز کی رپورٹ

آپ کی کمپنی کے ڈائریکٹرز 30 ستمبر 2025ء کو ختم ہونے والی سہ ماہی کیلئے کمپنی کے غیر آڈٹ شدہ میعادی مالی حسابات پیش کررہے ہیں۔

عام جائزہ:

30 ستمبر 2025ء کو اختتام پذیر ہونے والے مدت کے دوران کاروباری حجم 334,571,098 روپے رہا جبکہ (382,896,361:2024 روپے) تھا کمپنی کی گندم کی مصنوعات کی فروخت سے حاصل ہونے والی آمدنی میں گذشتہ سال اسی مدت کے مقابلے میں کمی واقع ہوئی ہے۔اس کی وجہ اُوپن مارکیٹ سے اجناس (گندم) کی خریداری کے نرخوں میں کمی تھی۔تاہم اس وجہ سے امسال کے دوران فروخت کی لاگت 324,091,560 روپے رہی جو کہ گذشتہ سال (368,540,104:2024 روپے) جبکہ انتظامی اخراجات 6,779,518 روپے رہے جو کہ گذشتہ سال (6,117,906:2024 روپے) تھے جو کہ گذشتہ اسی عرصے کے دوران ملک میں مہنگائی کی موجودہ لہر کی وجہ سے بڑھے ہیں۔

30 ستمبر 2025ء کی مدت کی عملی کارکردگی اور مالیاتی نتائج:

خلاصہ درج ذیل ہے:	(روپے)
قبل از محصولات منافع	1,865,707
کٹوتی: محصولات	(156,113)
بعد از محصولات منافع	2,021,820
فی حصص آمدنی۔ بنیادی	6.74

کاروباری ماحول چیلنجنگ اور مسابقتی رہنے کے باوجود افراط کے دباؤ کی وجہ سے سروسز کی زائد قیمت، مالیاتی لاگت اور ٹیکس کے حساب کتاب کے بعد، کمپنی کا بعد از ٹیکس منافع 2,021,820 روپے رہا جو کہ گذشتہ سال (4,885,350:2024) روپے تھا اور فی حصص کی آمدنی گذشتہ سال کے 16.28 روپے کے مقابلے میں اس سال 6.74 روپے رہی۔

کمپنی مسابقت کے آثار کو کم کرنے کے لئے عملی کارکردگی کو بڑھانے اور اپنے گاہکوں کی رابطہ کاری کو مزید بہتر بنانے کیلئے کوشاں ہے۔کمپنی مالی سال 2026 کے اچھے اختتام کے لئے سخت محنت کرے گی۔

بورڈ آف ڈائریکٹرز نے زیر جائزہ مدت کیلئے عبوری منافع کا اعلان نہ کرنے کا فیصلہ کیا ہے۔

بورڈ کمپنی سے جڑے ہوئے تمام افراد کی طرف سے مسلسل حمایت کیلئے ان کا شکر گزار ہے اور انتظامیہ و ملازمین کی لگن اور انتھک محنت کے لئے ان کا شکریہ ادا کرتا ہے۔

بورڈ آف ڈائریکٹرز کی طرف اور جانب سے

اشفاق
چیف ایگزیکیٹو

فہد
چیئرمین

کراچی مورخہ 15 اکتوبر 2025ء

GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Note	Un-audited Sep-25 Rupees	Audited Jun-25 Rupees
ASSETS			
Non - current assets			
Property, plant & equipments	5	**946,500,202**	946,830,458
Long term deposits		**1,048,616**	1,048,616
		947,548,818	947,879,074
CURRENT ASSETS			
Stock in trade		**79,428,363**	49,430,116
Trade debtors		**23,933,679**	21,766,876
Advances & Prepayments		**10,752,614**	3,921,514
Income tax refundable		**47,397,356**	45,214,352
Cash & bank balances		**44,430,579**	16,562,862
		205,942,591	136,895,721
TOTAL ASSETS		**1,153,491,409**	1,084,774,795
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
1,000,000 ordinary shares of Rs. 10 each		**10,000,000**	10,000,000
Issued, subscribed & paid up:			
300,000 ordinary shares of Rs. 10 each fully paid in cash		**3,000,000**	3,000,000
Revenue Reserve - unappropriated profit		**121,247,268**	117,043,861
Revaluation surplus on property, plant and equipment - net of tax	6	**887,701,454**	889,883,041
		1,011,948,722	1,009,926,903
LIABILITIES			
Non - current liabilities			
Deferred liabilities		**50,020,365**	51,086,467
Current liabilites			
Trade and other payables		**89,107,684**	21,346,787
Unclaimed dividend		**2,414,638**	2,414,638
		91,522,322	23,761,425
Total Liabilities		**141,542,687**	74,847,892
TOTAL EQUITY AND LIABILITIES		**1,153,491,409**	1,084,774,795
Contingencies and commitments	7		

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive	Director	Chief Financial Officer

GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Note	Sep-25 Rupees	Sep-24 Rupees
Turnover		**334,571,098**	382,896,361
Cost of sales	8	**324,091,560**	368,540,104
Gross Profit		**10,479,538**	14,356,257
Administrative expenses		**6,779,518**	6,117,906
Other operating expences		**1,940,474**	2,189,276
		8,719,992	8,307,182
Profit from Operations		**1,759,546**	6,049,075
Other Income		**107,396**	544,907
Finance Costs		**1,235**	1,042
Profit before taxation		**1,865,707**	6,592,940
Taxation			
- Current		**1,623,474**	3,213,214
- deferred		**(1,779,587)**	(1,505,624)
		(156,113)	1,707,590
Profit after taxation		**2,021,820**	4,885,350
Other comprehensive income		**-**	-
Total comprehensive income		**2,021,820**	4,885,350
Earnings per share - basic	9	**6.74**	16.28

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGE IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Share Capital	Unappropriated Profit	Revaluation surplus on property,plant and equipment	Total
Balance as at July 01, 2024	3,000,000	104,961,292	899,548,702	1,007,509,994
Total comprehensive income for the quarter ended September 30, 2024	-	4,885,350	-	4,885,350
Transfer from Surplus on revaluation of fixed assets on account of:				
incremental depreciation for the quarter - net of tax	-	2,416,415	(2,416,415)	-
Balance as on September 30, 2024	3,000,000	112,263,057	897,132,287	1,012,395,344
Balance as at July 01, 2025	3,000,000	117,043,861	899,883,041	1,019,926,903
Total comprehensive income for the quarter ended September 30, 2025	-	2,021,820	-	2,021,820
Transfer from Surplus on revaluation of fixed assets on account of:				
incremental depreciation for the quarter - net of tax	-	2,181,587	(2,181,587)	-
Balance as at September 30, 2025	**3,000,000**	**121,247,268**	**897,701,454**	**1,021,948,723**

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Sep-25 Rupees	Sep-24 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	**1,865,707**	6,592,940
Adjustment for		
Depreciation	**3,815,268**	3,775,133
Prvision for gratuity	**713,485**	1,154,733
CASH FLOW FROM OPERATING ACTIVITIES - BEFORE WORKING CAPITAL	**6,394,460**	11,522,806
(Increase)/decrease in current assets:		
Stock in trade	**(29,998,247)**	(64,326,832)
Advance, deposits, pre-payments and other receivables	**(6,831,100)**	-
Trade Debtors	**(2,166,803)**	4,262,663
	(38,996,150)	(60,064,169)
Increase/(Decrease) in current liabilities:		
Creditors, accrued & other liabilities	**67,760,897**	60,112,573
	28,764,747	48,404
CASH GENERATED FROM OPERATINS	**35,159,207**	11,571,210
Gratuity paid	**-**	-
Income tax paid	**(3,806,477)**	(2,647,313)
NET CASH GENERATED FROM OPERATING ACTIVITIES	**31,352,730**	8,923,897
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Capital expenditure	**(3,485,013)**	(3,600)
NET CASH USED IN INVESTING ACTIVITIES	**(3,485,013)**	(3,600)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	**-**	-
NET CASH USED IN FINANCING ACTIVITIES	**-**	-
NET INCREASE IN CASH AND CASH EQUIVALENT	**27,867,717**	8,920,297
CASH AND CASH EQUIVALENTS - at the beginning of the year	**16,562,862**	53,773,285
CASH AND CASH EQUIVALENTS - at the end of the period	**44,430,579**	62,693,582

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

GOODLUCK INDUSTRIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

1 STATUS AND NATURE OF BUSINESS

Goodluck Industries Limited (the Company) is a public limited company incorporated in Pakistan on November 13, 1967 under the replealed Companies Act, 1913 (Repealed with the enactment of the replead Companies Ordiance, 1984 and the Companies Act, 2017). The shares of the Company are listed on Pakistan Stock Exchange Ltd. The principal activity of the Company is Milling of Wheat and all kinds of Grains. The registered office and factory premises of the company are located at **S-49/A S.I.T.E., Mauripur Road, Karachi**.

2 BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are consistent with those applied in the preparation of the financial statements for the year ended June 30, 2025.

4 SIGNIFICANT ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of this condensed interim financial information in confirmity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires management to excercise its judgement in the process of applying the Company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

During the preparation of this condensed interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that apply to annual audited financial statements for the year ended June 30, 2025.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.

GOODLUCK INDUSTRIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Un-audited Sep/25	Audited Jun/25
5 PROPERTY, PLANT & EQUIPMENTS	**Rupees**	Rupees
Opening written down value	**946,830,458**	955,246,171
Additions	**3,485,013**	7,712,700
Depreciation	**(3,815,268)**	(16,128,413)
	946,500,203	946,830,458

The company revalued its leasehold land, buildings on leasehold land and plant & machinery to replace the carrying amounts of these assets with their market values / depreciated market values.

Date of Valuation	Name of Valuer	Surplus Arisen	Force sale Value
30/Aug/12	M/s Yunus Mirza & Co.	225,892,372	-
30/Jun/17	M/s MYK Associates (Private) Limited & Co.	158,848,907	290,821,704
28/Jun/22	M/s MYK Associates (Private) Limited & Co.	654,950,907	773,144,500

6 SURPLUS ON REVALUATION OF FIXED ASSETS	**Un-audited Sep/25**	Audited Jun/25
	Rupees	Rupees
Balance at beginning of the period / year	**927,640,948**	941,254,554
Less: Incremental depreciation on revalued assets for the period / year	**(3,072,658)**	(13,613,606)
Balance at end of the period / year	**924,568,290**	927,640,948
Less: related deferred tax of:		
- balance at beginning of the period / year	**37,757,907**	41,705,852
- incremental depreciation for the period / year	**(891,071)**	(3,947,946)
	36,866,836	37,757,907
Balance at end of the period / year	**887,701,454**	889,883,041

7 CONTINGENCIES & COMMITMENTS

CONTINGENCIES

The management is defending these cases and there is no likelihood of loosing the same. However, in case of unfavourable outcome, there is no material financial impact.

S.NO.	WRIT PETITION	FORUM	ISSUE INVOVLED	STATUS
1	447 of 2003	SHC	Appeal has filed by Sindh Flour Milling Corporation to challenge the judgment dated 10-02-2003 passed by the Single bench of Sindh High Court in J.M Application No. 157 of 1995.	Pending
2	003/2019	Senior Civil /Asst.Session Judge II Karachi East	Execution Application for Compension of damages against Supplier for R.O. Plant judgment passed by the Senior Civil Judge East. In favour of the Company.	Stayed
3	IInd Appeal 218/2020	SHC	Appeal by Supplier for R.O. Plant against judgments passed by the Senior Civil / Asst.Session Judge II East and Add. Distrixt & Session Judje X Karachi East	Pending

COMMITMENTS

There are no commitments as at quarter ended September 30, 2025 (September 30, 2024: Nil).

GOODLUCK INDUSTRIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

8 COST OF SALES

	Sep/25	Sep/24
	Rupees	Rupees
Raw Material Consumed	**316,264,868**	349,193,777
Packing material consumed	**6,660,767**	5,456,899
Power charges	**11,215,516**	14,167,960
Salaries & benefits	**2,461,165**	2,552,768
Labour charges	**798,397**	898,914
Machineries repair & maintenance	**829,960**	864,219
Oil & Lubricant	**56,730**	127,826
Depreciation	**3,618,717**	3,567,457
	341,906,120	376,829,819
Add : Opening stock - Finished goods	**1,589,405**	1,850,925
Less : Closing stock - Finished goods	**(19,403,965)**	(10,140,640)
	(17,814,560)	(8,289,715)
	324,091,560	368,540,104

9 EARNINGS PER SHARE - BASIC AND DILUTED

	Sep/25	Sep/24
	Rupees	Rupees
Profit after taxation	**2,021,820**	4,885,350
Weighted average number of shares	**300,000**	300,000
Earning per shares - basic	**6.74**	16.28

There is no dilutive effect on the basic earnings per share of the Company.

10 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated companies, staff retirement funds, directors and key management personnel. Transactions with related parties are carried out on arm's length basis. The significant transactions with associated undertakings and related parties other than those which have been specifically disclosed elsewhere in this condensed interim financial information are given below:

	Sep/25	Sep/24
	Rupees	Rupees
Transaction with related parties	**NIL**	NIL

11 DATE OF AUTHORIZATION

These condensed interim financial statements were authorized for issue on **15th October 2025** by the Board of Directors of the Company.

12 GENERAL

Figures have been rounded off to the nearest rupee.

Chief Executive	Director	Chief Financial Officer

GOODLUCK INDUSTRIES LIMITED

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