



GOODLUCK INDUSTRIES LIMITED

**QUARTERLY
REPORT**
September 30
2018

GOODLUCK INDUSTRIES LIMITED

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GOODLUCK INDUSTRIES LIMITED

COMPANY INFORMATION

Board of Directors

Mr. Fahad	Chairman
Mr. Ashfaq	Chief Executive
Mr. Shamsul-Haq	
Mr. Shamsul-Zuha	
Mrs. Naveen Shams	
Mr. Muhammad Usman	
Mr. Muhammad Safyan Qureshi	Independent
Mr. Faizan Ahsan	Independent
Mr. Hasham Khan	Independent

Company Secretary

Mr. Nafees Shams Qureshi

Audit Committee

Mr. Faizan Ahsan	Chairman
Mr. Shams-ul-Haque	
Mr. Muhammad Usman	
Mr. Muhammad Safyan Qureshi	

H. R & Remuneration Committee

Mr. Fahad	Chairman
Mr. Shams-uz-Zoha	
Mr. Hasham Khan	

Auditors

M/s. Muniff Ziauddin & Co
Chartered Accountants

Bankers

Habib Metropolitan Bank Limited
Bank Al Habib Limited
Bank Alfalah Limited
MCB Bank Limited
United Bank Limited

Legal Advisor

M/s. Merchant Law Associates

Share Registrar

C & K Management Associates (Pvt) Ltd
404, Trade Tower, Abdullah Haroon Road
near Metropole Hotel, Karachi
Phones: 35687830, 35685939

Registered Office

S-49/A, S.I.T.E, Mauripur Road, Karachi
E-mail: goodluckindltd@live.com
Web: www.goodluckind.com
Phones: 32354361-64, 32354929
Fax: 32358685

GOODLUCK INDUSTRIES LIMITED

Chairman's Review

We are pleased to present the Company's condensed interim financial results for the period ended September 30, 2018. The sale of Milling of Wheat has been increasing as compared to the corresponding period of last year, moreover, we are confident that our existing commercial business together with the opportunities in pipeline will facilitate in sustaining the growth achieved during the recent years. Needless to mention that the rise in other avenues of business will further add value to the net worth of the company

The management remains committed to maintain focus on sustaining the financial performance of your Company. We thank our shareholders, customers, bankers and staff for their support and trust in the Company.

We wish to thank our valued customers for their faith in our products and services and sincerely hope that they will continue this patronage, support and confidence reposed on us. We also take this opportunity to thank our bankers and regulatory bodies for providing us with their valuable support throughout this period.

Finally we wish to thank our staff whose dedication and commitment has been a source of strength for the Company.



Mr. Fahad
Chairman

Karachi dated: October 29th, 2018

GOODLUCK INDUSTRIES LIMITED

DIRECTORS' REPORTS TO THE SHARE HOLDERS

The Board of Directors of **Goodluck Industries Limited** present hereunder un-audited accounts and financial statements of the Company for the Quarter ended 30th September 2018 along with directors' report to the shares holders on the working of the Company for the said period.

Accounts

Profit and loss accounts for the period are as under:

	<u>September 2018</u>	<u>September 2017</u>
Sales	168,521,469	150,352,958
Cost of sales	163,866,385	149,870,671
Gross Profit	4,655,084	482,287
Admin, Selling & Financial charges	3,044,245	2,132,683
Profit / (loss) after taxation	2,689,049	(889,498)
Basic earning / (loss) per share	8.96	(2.96)

During the period under review, sales proceeds of the wheat products increased from Rs.150,352,958 to 168,521,469 as compared to the corresponding period of last year. Gross profit also increased from Rs. 482,287 to Rs.4,655,084.

Basic earnings per share:

Basic earnings per share compare as under:

	<u>September-18</u>	<u>September-17</u>
Profit / (loss) after taxation - Rupees	2,689,049	(889,498)
Weighted average number of Ordinary share	300,000	300,000
Basic earnings / (loss) per share - Rupees	8.96	(2.96)
	=====	=====

Finance

Running Finance facilities availed from Habib Metropolitan Bank Ltd. with renewed sanctioned limit of Rs. 10.00 million. The finance is secured against hypothecation of stock and personal guarantee of all the directors and carries mark-up rate @ 3 Months KIBOR + 0.75% p.a

Dividend

The Board of Directors has decided not to declare interim dividend for the period under review.

Directors' remuneration's

In order to improve the financial position of the company, the Chief Executive and the Directors of the Company have decided to forgo fees, remuneration and other perquisites for the period ended September 30, 2018.

GOODLUCK INDUSTRIES LIMITED

Changes in Equity as on 30th September 2018

	Share Capital	Unappropriated Profit	Revaluation surplus on property, plant and equipment	Total
Balance as at July 01, 2017 - as restated	3,000,000	37,313,651	326,879,628	367,193,280
Total comprehensive loss for the quarter ended September 30, 2017	-	(889,498)	-	(889,498)
Transfer from Surplus on revaluation of fixed assets on account of:				
incremental depreciation for the quarter - net of tax	-	1,702,431	(1,702,431)	-
effect of change in tax rate	-	-	1,006,353	1,006,353
Balance as on September 30, 2017	3,000,000	38,126,583	326,183,551	367,310,135
Balance as at July 01, 2018	3,000,000	45,483,460	321,076,258	369,559,719
Total comprehensive income for the quarter ended September 30, 2018	-	2,689,049	-	2,689,049
Transfer from Surplus on revaluation of fixed assets on account of:				
incremental depreciation for the quarter - net of tax	-	1,557,052	(1,557,052)	-
effect of change in tax rate	-	-	909,071	909,071
Balance as at September 30, 2018	3,000,000	49,729,561	320,428,277	373,157,839

Authority to issue financial statements

The Board of Directors has approved in its meeting held on 29th October 2018 to publish un-audited accounts, financial statements and directors report on the working of the Company for the period ended September 30, 2018 to all the shareholders and concerned authorities.

Closure of Transfer of Shares

Share transfer register was remained closed for the period from 24th October 2018 to 29th October 2018 (both days inclusive.)

Appreciation

The Board appreciated the support extended by the management of the Habib Metropolitan Bank Ltd and offered thanks to the Board of Directors and employees of the Company for their devotion and overwhelming support.

Karachi Dated 29th October 2018



Chief Executive

گڈ لک انڈسٹریز لمیٹڈ

شیر ہولڈرز کیلئے ڈائریکٹرز کی رپورٹ

گڈ لک انڈسٹریز لمیٹڈ کراچی کے بورڈ آف ڈائریکٹرز 30 ستمبر 2018ء کو ختم ہونے والی سہ ماہی کیلئے کمپنی کے غیر آڈٹ شدہ حسابات اور مالیاتی حسابات بمعہ ڈائریکٹرز رپورٹ برائے شیر ہولڈرز مذکورہ مدت کیلئے کمپنی کی کارکردگی پر پیش کر رہے ہیں۔

کھاتے:

مذکورہ مدت کے لئے نفع و نقصان کے کھاتے درج ذیل ہیں:

ستمبر 2017	ستمبر 2018	
روپے	روپے	سیلز
150,352,958	168,521,469	سیلز کے اخراجات
149,870,671	163,866,385	کل منافع
482,287	4,655,084	انتظامی، فروخت اور مالیاتی چارجز
2,132,683	3,044,245	بعد از ٹیکس منافع / (خسارہ)
(889,498)	2,689,049	بنیادی آمدنی / (خسارہ) فی شیر
(2.96)	8.96	

زیر جائزہ مدت کے دوران گندم کی مصنوعات کی فروخت میں مبلغ 150,352,958 روپے سے 168,521,469 روپے کا اضافہ ہوا جس کا موازنہ گزشتہ سال سے کیا جاسکتا ہے جبکہ کل منافع بھی مبلغ 482,287 روپے سے بڑھ کر 4,655,084 روپے ہو گیا ہے۔

فی شیر بنیادی آمدنی:

فی شیر بنیادی آمدنی کا موازنہ درج ذیل ہے:

ستمبر 2017	ستمبر 2018	
روپے	روپے	بعد از ٹیکس منافع / (خسارہ)۔ روپے
(889,498)	2,689,049	آرڈنری شیر کا تناسب متناسب
300,000	300,000	بنیادی آمدنی / (خسارہ) فی شیر
(2.96)	8.96	

مالیات:

موجودہ مالیاتی سہولیات حبیب میٹروپولیٹن بینک لمیٹڈ سے حاصل کیں جس کی منظوری کی لمٹ مبلغ 10.00 ملین روپے ہے۔ یہ مالیات اشاک کی ہانچو ٹیکس اور تمام ڈائریکٹرز کی شخصی ضمانت جس کے تحت مارک اپ کارپوریٹ بحساب 3 Months KIBOR + 0.75% p.a. پر کیا گیا ہے۔

ڈویڈنڈ:

بورڈ آف ڈائریکٹرز نے یہ فیصلہ کیا ہے کہ زیر جائزہ مدت کے لئے میعاد ڈویڈنڈ کا اعلان نہ کیا جائے۔

ڈائریکٹرز کی تنخواہیں:

کمپنی کی مالی پوزیشن کو بہتر بنانے کیلئے چیف ایگزیکٹو اور کمپنی کے بورڈ آف ڈائریکٹرز نے فیصلہ کیا کہ 30 ستمبر 2018ء کو ختم ہونے والی مدت کیلئے فیس، اجرتیں اور دیگر چارجز کو معاف کر دیا جائے۔

گڈ لک انڈسٹریز لمیٹڈ

30 ستمبر 2018ء کو ایکٹیوٹی میں تبدیلیاں:

ٹوٹل	مقررہ اثاثہ جات پر اپنی، پلائٹ اور سامان کی دوبارہ ویلیویشن پر اضافہ	غیر حاصل کردہ منافع	شیر سرمایہ	
367,193,280	326,879,628	37,313,651	3,000,000	یکم جولائی 2017ء کو بیلنس
(889,498)	-	(89,498)	-	30 ستمبر 2017ء کو ختم ہونے والی سہ ماہی کیلئے منافع
-	(1,702,431)	1,702,431	-	موجودہ سال کیلئے انگریجمنٹل ڈبریسٹی ایشن میں کمی پیشگی کے اکاؤنٹ پر مقررہ اثاثہ جات کی دوبارہ ویلیویشن پر اضافی رقم کی منتقلی۔ صافی ٹیکس
1,006,353	1,006,353	.	.	ٹیکس ریٹ میں تبدیلی کا اثر
<u>367,310,135</u>	<u>326,183,551</u>	<u>38,126,583</u>	<u>3,000,000</u>	30 ستمبر 2017ء کو بیلنس
369,559,719	321,076,258	45,483,460	3,000,000	یکم جولائی 2018ء کو بیلنس
2,689,049	-	2,689,049	-	30 ستمبر 2018ء کو ختم ہونے والی سہ ماہی کیلئے منافع
-	(1,557,052)	1,557,052	-	موجودہ سال کیلئے انگریجمنٹل ڈبریسٹی ایشن میں کمی پیشگی کے اکاؤنٹ پر مقررہ اثاثہ جات کی دوبارہ ویلیویشن پر اضافی رقم کی منتقلی۔ صافی ٹیکس
909,071	909,071	.	.	ٹیکس ریٹ میں تبدیلی کا اثر
<u>373,157,839</u>	<u>320,428,277</u>	<u>49,729,561</u>	<u>3,000,000</u>	30 ستمبر 2018ء کو بیلنس

محاذ حکام برائے اجراء مالیاتی حسابات:

بورڈ آف ڈائریکٹرز نے 29 اکتوبر 2018ء کو منعقد ہونے والی اپنی میٹنگ میں غیر آڈٹ شدہ حسابات، مالیاتی حسابات اور 30 ستمبر 2018ء کو ختم ہونے والی مدت کے لئے کمپنی کی کارکردگی پر ڈائریکٹرز کی رپورٹ کی منظوری دی ہے جو کہ تمام شیر ہولڈرز اور متعلقہ حکام کیلئے ہے۔

شیرز کی منتقلی بندش:

شیرز کی منتقلی کارجرس 24 اکتوبر 2018ء سے لے کر 29 اکتوبر 2018ء تک موقوف رہے گا۔ (دونوں دن کا استثنیٰ)۔

اظہار تشکر:

بورڈ آف ڈائریکٹرز نے حبیب میٹروپولیٹن بینک لمیٹڈ کی جانب سے مالیات کیلئے تعاون پر خالصہ شکر یہ ادا کیا ہے۔ کمپنی کے چیف ایگزیکٹو نے بھی کمپنی کے تمام ڈائریکٹرز اور اسٹاف ممبرز کا شکریہ ادا کیا ہے کہ انہوں نے کمپنی کی انتظامیہ کے ساتھ خالصہ تعاون کیا ہے۔



چیف ایگزیکٹو

کراچی مورخہ 29 اکتوبر 2018

GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2018

	Note	Un-audited Sep-18 Rupees	Audited Jun-18 Rupees
ASSETS			
Non - current assets			
Property, plant & equipments	5	354,050,586	356,330,139
Long term deposits		360,782	360,782
		354,411,368	356,690,921
CURRENT ASSETS			
Stock in trade		48,025,469	14,110,194
Trade debtors		24,128,391	19,155,691
Income tax refundable		9,958,322	10,131,248
Advances, deposits & other receivables		585,392	585,392
Cash & bank balances		25,467,614	5,386,084
		108,165,188	49,368,609
TOTAL ASSETS		462,576,555	406,059,530
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
1,000,000 ordinary shares of Rs. 10 each		10,000,000	10,000,000
Issued, subscribed & paid up:			
300,000 ordinary shares of Rs. 10 each fully paid in cash		3,000,000	3,000,000
Revenue Reserve - unappropriated profit		49,729,561	45,483,460
Revaluation surplus on property, plant and equipment - net of tax	6	320,428,277	321,076,258
		373,157,838	369,559,719
LIABILITIES			
Non - current liabilities			
Deferred liabilities		30,408,328	33,409,960
Current liabilities			
Short term running finance	7	-	-
Trade and other payables		57,328,019	1,407,482
Unclaimed dividend		1,682,370	1,682,370
		59,010,389	3,089,852
Total Liabilities		89,418,717	36,499,811
TOTAL EQUITY AND LIABILITIES		462,576,555	406,059,530
Contingencies and commitments			
	8		

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

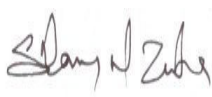
GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 (UN-AUDITED)

	Note	Sep-18 Rupees	Sep-17 Rupees
Sales		168,521,469	150,352,958
Cost of sales	9	163,866,385	149,870,671
Gross Profit		4,655,084	482,287
Administrative expenses		2,884,651	2,207,145
Selling expenses		38,000	40,200
Other operating expences		119,385	(122,317)
		3,042,036	2,125,028
Operating profit / (loss)		1,613,048	(1,642,741)
Financial charges		2,209	7,655
Profit / (loss) before taxation		1,610,839	(1,650,396)
Taxation			
- Current		1,154,921	334,631
- deferred		(2,233,132)	(1,095,528)
		(1,078,211)	(760,897)
Profit / (loss) after taxation		2,689,049	(889,498)
Other comprehensive income		-	-
Total comprehensive income / (loss)		2,689,049	(889,498)
Earnings / (loss) per share - basic	10	8.96	(2.96)

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

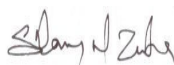
GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGE IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 (UN-AUDITED)

	Share Capital	Unappropriated Profit	Revaluation surplus on property, plant and equipment	Total
Balance as at July 01, 2017 - as restated	3,000,000	37,313,651	326,879,628	367,193,280
Total comprehensive loss for the quarter ended September 30, 2017	-	(889,498)	-	(889,498)
Transfer from Surplus on revaluation of fixed assets on account of:				
incremental depreciation for the quarter - net of tax	-	1,702,431	(1,702,431)	-
effect of change in tax rate	-	-	1,006,353	1,006,353
Balance as on September 30, 2017	<u>3,000,000</u>	<u>38,126,583</u>	<u>326,183,551</u>	<u>367,310,135</u>
Balance as at July 01, 2018	3,000,000	45,483,460	321,076,258	369,559,719
Total comprehensive income for the quarter ended September 30, 2018	-	2,689,049	-	2,689,049
Transfer from Surplus on revaluation of fixed assets on account of:				
incremental depreciation for the quarter - net of tax	-	1,557,052	(1,557,052)	-
effect of change in tax rate	-	-	909,071	909,071
Balance as at September 30, 2018	<u>3,000,000</u>	<u>49,729,561</u>	<u>320,428,277</u>	<u>373,157,839</u>

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

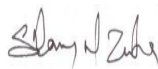
GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 (UN-AUDITED)

	Sep-18 Rupees	Sep-17 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	1,610,839	(1,650,395)
Adjustment for		
Depreciation	2,340,053	2,588,978
Gratuity provision	140,571	280,746
CASH FROM OPERATING ACTIVITIES - BEFORE WORKING CAPITAL CHANGES	4,091,463	1,219,328
(Increase)/decrease in current assets:		
Stock in trade	(33,915,275)	(36,176,898)
Advance, deposits, pre-payments and other receivables	-	-
Trade Debtors	(4,972,700)	6,891,124
	(38,887,975)	(29,285,774)
Increase/(decrease) in current liabilities:		
Creditors, accrued & other liabilities	55,920,537	63,813,352
	17,032,562	34,527,578
CASH INFLOW FROM OPERATING ACTIVITIES	21,124,025	35,746,906
Gratuity paid	-	(14,300)
Tax paid	(981,995)	(1,329,804)
NET CASH GENERATED FROM OPERATING ACTIVITIES	20,142,030	34,402,802
CASH FLOW FROM INVESTING ACTIVITIES		
Addition to fixed assets	(60,500)	(110,000)
Long term deposits	-	-
NET CASH (USED IN) GENERATED FROM INVESTING ACTIVITIES	(60,500)	(110,000)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	(256)
Short term finance	-	-
NET CASH USED IN FINANCING ACTIVITIES	-	(256)
NET INCREASE IN CASH AND CASH EQUIVALENT	20,081,530	34,292,547
CASH AND CASH EQUIVALENTS - at the beginning of the year	5,386,084	4,002,449
CASH AND CASH EQUIVALENTS - at the end of the period	25,467,614	38,294,996

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

GOODLUCK INDUSTRIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 (UN-AUDITED)

1 STATUS AND NATURE OF BUSINESS

Goodluck Industries Limited is a public limited company quoted at Pakistan Stock Exchange. The principal activity of the Company is Milling of Wheat and all kinds of Grains. The registered office and factory premises of the company are located at S-49/A S.I.T.E., Mauripur Road, Karachi.

2 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are consistent with those applied in the preparation of the financial statements for the year ended June 30, 2018.

4 SIGNIFICANT ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of this condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

During the preparation of this condensed interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that apply to annual audited financial statements for the year ended June 30, 2018.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2018.

GOODLUCK INDUSTRIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 (UN-AUDITED)

5 PROPERTY, PLANT & EQUIPMENTS

	Un-audited Sep/18 Rupees	Audited Jun/18 Rupees
Opening written down value	356,330,139	366,450,480
Additions	60,500	251,200
Surplus on Revaluation of Fixed Assets	-	-
Depreciation	(2,340,053)	(10,371,541)
	354,050,586	356,330,139

The company revalued its leasehold land, buildings on leasehold land and plant & machinery to replace the carrying amounts of these assets with their market values / depreciated market values. The revaluation was carried-out for June 30, 2017 by an independent valuers namely M/s. MYK Associates (Private) Limited. The appraisal surplus arisen on this revaluation aggregate to Rs. 158,848,907.

Previously, revaluation was carried-out on August 30, 2012 by an independent valuers namely M/s. Yunus Mirza & Co. The appraisal surplus arisen on that revaluation aggregate to Rs. 225,892,372.

6 SURPLUS ON REVALUATION OF FIXED ASSETS

	Un-audited Sep/18 Rupees	Audited Jun/18 Rupees
Balance at beginning of the period / year	348,348,392	358,076,567
Surplus arising during the year	-	-
Less: Incremental depreciation on revalued assets for the period / year	(2,193,031)	(9,728,175)
Balance at end of the period / year	346,155,361	348,348,392

Less: related deferred tax of:

- balance at beginning of the period / year	27,272,134	31,196,939
- surplus arisen during the year	-	-
- incremental depreciation for the period / year	(635,979)	(2,918,452)
- effect of change in tax rate	(909,071)	(1,006,353)
	25,727,084	27,272,134

Balance at end of the period / year	320,428,277	321,076,258
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7 SHORT TERM RUNNING FINANCE
Secured

Habib Metropolitan Bank Limited	-	-
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This represents unutilized short-term running finance facility from Metropolitan Bank Ltd. with sanctioned limit of Rs. 10.00 million. The finance is secured against hypothecation of stock and personal guarantee of all the directors and carried mark-up rate @ 3 Months KIBOR + 0.75% p.a.

8 CONTINGENCIES & COMMITMENTS

In 2017, the Company have filed a suit no. 264/2017 against a supplier for the compensation of damages claim against project of designing, fabricating, providing and installation of R.O. Plant system of drinking water as well as training of Goodluck Industries Limited. The Management believes that the outcome of the litigation case will be in favour of the Company.

There are no commitments as at quarter ended September 30, 2018 (September 30, 2017: Nil).

GOODLUCK INDUSTRIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 (UN-AUDITED)

9 COST OF SALES

	Sep/18	Sep/17
	Rupees	Rupees
Raw Material Consumed	153,717,164	137,815,698
Packing material consumed	2,944,263	1,928,003
Power charges	4,038,868	4,398,564
Salaries & benefits	914,507	630,615
Labour charges	492,570	519,904
Machineries repair & maintenance	375,585	172,407
Oil & Lubricant	14,100	14,623
Depreciation	2,245,057	2,490,312
	164,742,113	147,970,126
Add : Opening stock - Finished goods	1,304,940	2,875,625
Less : Closing stock - Finished goods	(2,180,668)	(975,080)
	(875,728)	1,900,545
	163,866,385	149,870,671

10 BASIC EARNINGS PER SHARE

	Sep/18	Sep/17
Profit / (loss) after taxation - Rupees	2,689,049	(889,498)
Weighted average number of shares	300,000	300,000
Basic earning / (loss) per shares - Rupees	8.96	(2.96)

There is no dilutive effect on the basic earnings per share of the Company.

11 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated companies, staff retirement funds, directors and key management personnel. Transactions with related parties are carried out on arm's length basis. The significant transactions with associated undertakings and related parties other than those which have been specifically disclosed elsewhere in this condensed interim financial information are given below:

	Sep/18	Sep/17
	Rupees	Rupees
Transaction with related parties	NIL	NIL

12 DATE OF AUTHORIZATION

These condensed interim financial statements were authorized for issue on **29th October 2018** by the Board of Directors of the Company.

13 GENERAL

Figures have been rounded off to the nearest rupee.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER



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