

GOODLUCK INDUSTRIES LIMITED

**3rd QUARTERLY ACCOUNTS
(UNAUDITED)
FOR THE PERIOD ENDED
MARCH 31, 2015**

GOODLUCK INDUSTRIES LIMITED

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GOODLUCK INDUSTRIES LIMITED

COMPANY INFORMATION

Board of Directors

Chief Executive

Mr. Ashfaq Haji Hasham

Directors

Mr. Haji Moosa Haji Kassam
Mr. Salim Rehmatullah Dada
Mr. Mohammad Abbas Memon
Mrs. Hoor Bano
Mr. Shams-ul-Haque
Mr. Shams-uz-Zoha
Mr. Muhammad Hanif

H.R Committee

Mr. Haji Moosa Haji Kassam
Mr. Shams-ul-Haque
Mr. Sham-uz-Zoha

Chief Financial Officer

Rana Saif-ur-Rehman

Company Secretary

Mr. Nafees Shams Qureshi

Auditors

M/s. Muniff Ziauddin & Co
Chartered Accountants

Legal Advisor

M/s. Navin Merchant Advocates

Share Registrar

C & K Management Associates (Pvt) Ltd
404, Trade Tower, Abdullah Haroon Road
near Metropole Hotel, Karachi
Phones: 35687839, 35685930

Bankers

Habib Metropolitan Bank Limited
Bank Al Habib Limited
Bank Alfalah Limited
United Bank Limited
MCB Bank Limited

Registered Office

S-49/A, S.I.T.E, Mauripur Road, Karachi
Web: www.goodluckind.com
E-mail: goodluckindtd@live.com
Phones: 32354361-64, 32354929

DIRECTORS' REPORTS TO THE SHAREHOLDERS

The Board of Directors of the Goodluck Industries Limited present reports on working of the Company for the period from July 2014 to March 2015 along with condensed interim Balance Sheet (Un-audited) interim condensed profit & loss account, interim condensed cash flow statement, interim condensed statement of changes in equity and notes to the interim condensed financial statements for the said period (un-audited).

Review of Condensed Interim Profit & Loss Accounts for the period ended 31st March 2015

Profit & Loss accounts for the current period and corresponding period of last year compared as under:

	<u>March 2015</u>	<u>March 2014</u>
Sales	507,338,343	450,046,704
Cost of sales	494,660,893	447,522,347
Gross Profit	12,677,450	2,524,357
Admin, Selling & Financial charges	8,340,685	5,500,863
Profit before taxation	4,336,765	3,454,214
Basic earning per share	10.73	6.19

Sales and cost of sales increased compare to the corresponding period of last year. This was due to increase in cost of raw material (wheat) purchases. Thus gross profit has been also increased. Despite enormous increase in Electricity, transportation charges and other related overheads the company able to maintain profit earning comparable with corresponding period of the last year. Administrative and selling expenses are also increased compared to the last corresponding period.

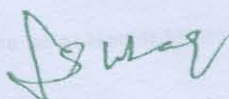
Basic Earning per share

	<u>Mar-15</u>	<u>Mar-14</u>
	<u>Rupees</u>	<u>Rupees</u>
Profit after taxation	3,219,061	1,858,049
	<u>Number</u>	<u>Number</u>
Weighted average number of shares	300,000	300,000
	<u>Rupees</u>	<u>Rupees</u>
Basic earning per shares	10.73	6.19

GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT MARCH 31, 2015 (UN-AUDITED)

	Note	Un-audited Mar-15 Rupees	Audited Jun-14 Rupees
<u>FIXED ASSETS</u>			
Property, Plant & Equipments	5	212,191,641	216,188,213
		355,282	349,282
<u>LONG TERM DEPOSITS</u>			
<u>CURRENT ASSETS</u>			
Stock in trade		21,772,089	20,521,804
Trade debtors		9,506,955	3,494,499
Advance Income tax		11,173,042	-
Advances, deposits & other receivables		585,392	585,392
Cash & bank balances		32,041,465	11,564,006
		75,078,943	36,165,701
		287,625,866	252,703,196
<u>SHARE CAPITAL AND RESERVES</u>			
Authorised capital			
1,000,000 ordinary shares of Rs.10 each		10,000,000	10,000,000
Issued, subscribed & paid up:			
300,000 ordinary shares of Rs. 10 each		3,000,000	3,000,000
fully paid in cash		33,107,470	27,837,651
Unappropriated profit		36,107,470	30,837,651
Surplus on revaluation of fixed assets	6	189,816,617	192,467,375
		225,924,087	223,305,027
<u>NON-CURRENT LIABILITIES</u>			
Deferred liabilities		21,737,363	22,857,543
<u>CURRENT LIABILITIES</u>			
Short term running finance	7	-	-
Creditors, accrued & other liabilities		35,687,212	2,131,965
Dividend payable		1,303,409	1,245,224
Income tax payable		2,973,794	3,163,438
		39,964,416	6,540,627
Contingencies and commitments	8	-	-
		287,625,866	252,703,196

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive



Director

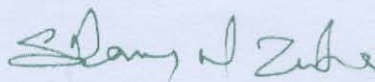
GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2015 (UN-AUDITED)

	Note	Nine months ended Mar-15 Rupees	Nine months ended Mar-14 Rupees	Quarter ended Mar-15 Rupees	Quarter ended Mar-14 Rupees
Sales		507,338,343	450,046,704	156,654,053	127,612,675
Cost of sales	9	494,660,893	447,522,347	155,703,894	128,808,538
Gross Profit		12,677,450	2,524,357	950,159	(1,195,863)
Administrative expenses		7,940,680	5,355,491	3,790,736	1,799,014
Selling expenses		16,800	135,819	-	86,374
Other Income		-	(6,696,791)	-	(5,874,551)
Other operating expenses		321,414	266,071	(196,000)	201,080
		8,278,895	(939,410)	3,594,737	(3,788,083)
		4,398,556	3,463,767	(2,644,577)	2,592,220
Less: Financial charges		61,790	9,553	-	1,454
Profit / (loss) before taxation		4,336,766	3,454,214	(2,644,577)	2,590,766
Taxation					
- Current		(2,973,794)	2,818,176	396,339	2,173,308
- Prior		(145,606)	115,212	-	115,212
- Deferred		2,001,696	(1,337,223)	677,053	(709,028)
		(1,117,704)	1,596,165	1,073,392	1,579,492
Profit after taxation		3,219,061	1,858,049	(1,571,186)	1,011,274
Other comprehensive income		-	-	-	-
Total comprehensive income		3,219,061	1,858,049	(1,571,186)	1,011,274
Earnings per share - basic	10	10.73	6.19	(5.24)	3.37

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive

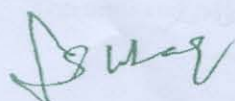


Director

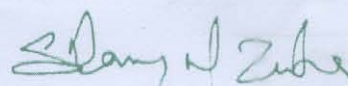
GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2015 (UNAUDITED)

	Mar-15 Rupees	Mar-14 Rupees
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit / (loss) before taxation	4,336,766	3,454,214
<u>Adjustment for:</u>		
Depreciation	4,189,272	4,646,826
Gratuity provision	881,516	657,056
CASH FROM OPERATING ACTIVITIES BEFORE WORKING CAPITAL CHANGES	9,407,554	8,758,096
<u>(Increase)/decrease in current assets</u>		
Stock in trade	(1,250,285)	(26,286,751)
Advance Tax refundable	-	-
Advance, deposits, pre-payments and other receivables	-	(11,028,101)
Trade Debtors	(6,012,456)	1,601,115
<u>Increase/(decrease) in current liabilities</u>		
Creditors, accrued & other liabilities	33,555,247	60,594,767
	26,292,506	24,881,030
CASH USED IN OPERATION	35,700,060	33,639,126
Gratuity paid	-	(133,900)
Tax paid	(14,482,086)	(1,223,800)
NET CASH FLOW FROM OPERATING ACTIVITIES	21,217,974	32,281,426
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Addition to property, plant and equipments	(192,700)	(359,500)
Long term deposits	(6,000)	(36,000)
NET CASH OUT FLOW FROM INVESTING ACTIVITIES	(198,700)	(395,500)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Dividend paid	(541,815)	(481,801)
Short term finance	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES	(541,815)	(481,801)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENT	20,477,459	31,404,125
CASH AND BANK BALANCES AT THE BEGINNING OF THE PERIOD	11,564,006	6,784,706
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	32,041,465	38,188,831

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive

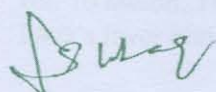


Director

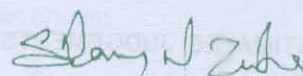
GOODLUCK INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2015 (UN-AUDITED)

	Share Capital	Unappropriated Profit	Surplus on revaluation of fixed assets	Total
Balance as at July 01, 2013	3,000,000	19,011,214	196,331,537	218,342,751
Profit for nine months ended March 2014	-	1,858,049	-	1,858,049
Dividend	-	(600,000)	-	(600,000)
Adjustment of incremental depreciation	-	2,918,170	(2,918,170)	-
Balance as at March 31, 2014	3,000,000	23,187,433	193,413,367	219,600,800
Balance as at July 01, 2014	3,000,000	27,837,651	192,467,375	223,305,026
Profit for nine months ended March 2015	-	3,219,061	-	3,219,061
Dividend	-	(600,000)	-	(600,000)
Adjustment of incremental depreciation	-	2,650,758	(2,650,758)	-
Balance as at March 31, 2015	3,000,000	33,107,470	189,816,617	225,924,087

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive



Director

INFORMATION

	Mar-15	Mar-14	Jan-Mar 15	Jan-Mar 14
BASIC EARNINGS PER SHARE				

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	Rupees	Rupees
Sales	-	-
Purchases	-	-

2 DATE OF AUTHORIZATION _____

These financial statements were authorized for issue on **25th April 2015** by the Board of Directors of the Company.

2. GENERAL

Figures have been rounded off to the nearest rupee.

Chief Executive

Director