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#### **COMPANY INFORMATION**

#### **Board of Directors**

Mr. Fahad Chairman
Mr. Ashfaq Chief Executive

Mr. Shamsul-Haq Mr. Shamsul-Zuha Mrs. Naveen Shams Mr. Muhammad Usman

Mr. Muhammad Safyan Qureshi Independent Mr. Faizan Ahsan Independent Mr. Hasham Khan Independent

#### **Company Secretary**

Mr. Nafees Shams Qureshi

#### **Audit Committee**

Mr. Faizan Ahsan Chairman

Mr. Shamsul-Haque Mr. Muhammad Usman

Mr. Muhammad Safyan Qureshi

#### H. R & Remuneration Committee

Mr. Fahad Chairman

Mr. Shamsul-Zuha Mr. Hasham Khan

#### **Auditors**

M/s. Muniff Ziauddin & Co Chartered Accountants

#### **Bankers**

Habib Metropolitan Bank Limited Bank Al Habib Limited Bank Alfalah Limited MCB Bank Limited United Bank Limited

#### Legal Advisor

M/s. Merchant Law Associates

#### **Share Registrar**

C & K Management Associates (Pvt) Ltd 404, Trade Tower, Abdullah Haroon Road

near Metropole Hotel, Karachi Phones: 35687830, 35685939

#### Registered Office

S-49/A, S.I.T.E, Mauripur Road, Karachi E-mail: goodluckindltd@live.com Web: www.goodluckind.com

Phones: 32354361-64, 32354929

Fax: 32358685

### Chairman's Review

I am pleased to present the Company's condensed interim financial results for the period ended December 31, 2019. I am confident that our existing commercial business together with the opportunities in pipeline will facilitate in sustaining the growth achieved during the recent years. Needless to mention that the rise in other avenues of business will further add value to the net worth of the company

The management remains committed to maintain focus on sustaining the financial performance of your Company. I thank our shareholders, customers, bankers and staff for their support and trust in the Company.

I wish to thank our valued customers for their faith in our products and services and sincerely hope that they will continue this patronage, support and confidence reposed on us. I also take this opportunity to thank our bankers and regulatory bodies for providing us with their valuable support throughout this period.

Finally I wish to thank our staff whose dedication and commitment has been a source of strength for the Company.

Dollar

Mr. Fahad Chairman Karachi dated: February 21<sup>st</sup>, 2020

#### **DIRECTORS' REPORTS**

On behalf of the Board of Directors (the Board), we are pleased to present the of unaudited condensed interim financial information of the Company for the half year ended 31<sup>st</sup> December 2019, together with the Auditor's Review Report thereon.

#### **General Review**

The Company during the period half year ended December 31, 2019 the sales proceeds of wheat products of the company has decreased to Rs. 329,233,804 as compared to Rs.381,771,954 in corresponding period last year. The decline in the sale proceed is majorly element that non availability of sufficient quantity of wheat in open market as well as from Government resource and fixation of wheat quota by the Food Department Govt of Sindh.

#### Operating & Financial Results for the period December 31, 2019:

These are summarized below:	(Rupees)
Profit / (loss) before taxation	(601,473)
Less: Taxation Profit / (loss) after taxation	(2162,738) (2764,210)
Earnings / (loss) per share - Basic	(9.21)

The business environment remains challenging and competitive. Higher cost of services due to inflationary pressures have resulted in gross profit of Rs.6682,126 for the period as compared to Rs.8518,403 in the same period last year. After accounting for the finance cost and taxation, the company has net (loss) Rs. (2764,210) resulting EPS of Rs. (9.21) for the period ended December 31, 2019.

The company is exerting every effort to reduce the impacts of the competition through operational efficiencies and customers relations management. The company will strive hard to have decent finish for the financial year 2020.

The Board of Directors has decided not to declare interim dividend for the period under review.

The Board appreciated the support and extended the gratitude to all stakeholders for their continued support and offered thanks to the management and staff for their dedication and hard work.

For and behalf of the Board

Chief Executive

Karachi Dated 21st February 2020

# گڈلک انڈسٹریزلمیٹٹر

# ڈائر یکٹرز کی رپورٹ

بورڈ آف ڈائر کیٹرز کی جانب ہے ہم 31 دیمبر 2019 کوختم ہونے والی ششاہی کیلئے کمپنی کے غیر آڈٹ شدہ میعادی مالی حسابات کے ساتھ آڈیٹرز کی جائزہ رپورٹ بھی پیش کررہے ہیں۔

### عام جائزه:

31 دسمبر 2019 کی اختتا می ششماہی کے دوران گندم کی مصنوعات کی فروخت کم ہوکر مبلغ 329,233,804 روپے ہوگئی جبکہ گذشتہ سال کی فروخت میں ملخ 341,771,954 روپے ہوگئی جبکہ گذشتہ سال کی فروخت میں گندم کی مناسب مقدار کی عدم فراہمی اوراس کے ساتھ ساتھ حکومت سندھ کے محکمہ خوراک کی جانب سے گندم کا کوٹہ طے کرنا ہے۔

## 31 وسمبر 2019ء کی مدت کی عملی کارکردگی اور مالیاتی نتائج:

(روپے)	خلاصه درج ذیل ہے:
(601,473)	قبل از محصولات منافع/ (خساره)
(2162,738)	ڭىۋىتى: مخصولات
(2764,210)	بعداز محصولات منافع/ (خساره)
(9.21)	فی خصص آمد نی/(خساره)_بنیادی

کاروباری ماحول مشکل اور مسابقتی ہے۔ افراط زر کے سبب خدمات کی بڑھتی ہوئی لاگت کے باعث خام منافع 6682,126رو پے رہاجو کہ گزشتہ سال کی اسی مدت کے خام منافع 8518,403رو پے سے کم رہا۔ مالیاتی لاگت اور محصولات کی تخصیص کے بعد کمپنی کو 311و سمبر 2019ء کی اختتا می مدت کے دوران (2764,210)رو پے کا خالص (خسارہ) ہوا جس کے نتیجے میں فی عمومی حصص آمدنی (9.21)رو پے رہی۔

کمپنی مسابقت کے آثار کوکم کرنے کے لئے عملی کارکردگی کو بڑھانے اور اپنے گا ہوں کی رابطہ کاری کومزید بہتر بنانے کیلئے کوشاں ہے۔ کمپنی مالی سال 2020 کے اچھے اختیام کے لئے سخت محنت کرے گی۔

بوردٌ آف ڈائر کیٹرزنے زیر جائزہ مدت کیلیے عبوری منافع کا اعلان نہ کرنے کا فیصلہ کیا ہے۔

ہم کمپنی سے جڑے ہوئے تمام افراد کی طرف سے سلسل حمایت کیلئے ان کے شکر گزار ہیں اورانتظامیہ و ملاز مین کی لگن اورانتھک محنت کے لئے ان کا شکریہ اداکرتے ہیں۔

بورد آف ڈائر کیٹرز کی طرف اور جانب سے

/ مملا لی چیف ایگزیکیٹیو کراچی مور خہ 21 فروری<u>202</u>0ء

### Muniff Ziauddin & Co.

**Chartered Accountants** 

An independent member firm of BKR International



# Independent Auditor's Review Report to the members of Goodluck Industries Limited

#### Introduction

We have reviewed the accompanying condensed interim statement of financial position of Goodluck Industries Limited as at December 31, 2018 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the financial statements for the six-month period then ended. Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

#### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarters ended December 31, 2018 and 2017 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2018.

#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the audit resulting in this independent auditor's report is Muhammad

Moin Khang

**Chartered Accountants** 

Karachi

Date: 2 1 FEB 2020

#### GOODLUCK INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2019

		Un-audited December 31, 2019	Audited June 30, 2019
	Note	Rupees	
<u>ASSETS</u>			
Non Current Assets			
Property, plant & equipments	5	346,660,415	347,190,334
Long term deposit		360,782	360,782
Current Assets		347,021,197	347,551,116
Stock in trade		86,797,338	3,326,012
Trade debtors		21,434,172	24,061,657
Income tax refundable Advances, deposits and other receivables		12,695,590 585,392	11,160,905 585,392
Cash and bank balances		57,251,233	19,675,426
		178,763,725	58,809,392
TOTAL ASSETS		525,784,923	406,360,508
EQUITY AND LIABLITIES			
Share Capital			
Authorized capital		40.000.000	10.000.000
1,000,000 Ordinary Shares of Rs.10 each		10,000,000	10,000,000
Issued, subscribed and paid up:		2 222 222	2 000 000
300,000 Ordinary Shares of Rs. 10 each fully paid in cash		3,000,000	3,000,000
Capital Reseves:			
Revalaution surplus on property, plant and equipments - net of tax	6	312,948,771	315,757,120
Revenue Reserves:			
Unappropriated profit		53,385,509 369,334,281	54,346,371 373,103,492
		307,334,201	373,103,492
LIABLITIES			
Non - current liablities		22 522 244	00 470 700
Deferred liabilities		30,598,241	29,173,782
Current liablities			
Short term running finance	7	122 020 540	- 2 274 142
Trade and other payables Dividends payable		123,939,548 1,912,853	2,276,163 1,807,072
2as.ias payasis		125,852,401	4,083,235
TOTAL LIABILITIES		156,450,642	33,257,016
Contingencies and commitments	8		
TOTAL EQUITIES & LIABILITIES		525,784,923	406,360,508

The annexed notes form an integral part of these interim financial statements.

Chief Executive

Director

Chief Financial Officer

Gy er Relman

# GOODLUCK INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2019

		For the Half year ended		For the Quarter ended	
	Note	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
			Rup	ees	
			004 774 054		040.050.405
Sales		329,233,804	381,771,954	221,161,701	213,250,485
Cost of sales	9	322,551,678	373,253,551	217,131,973	209,387,165
Gross profit		6,682,126	8,518,403	4,029,728	3,863,320
Administrative expenses		7,182,974	6,265,977	4,794,749	3,381,326
Selling expenses		22,000	123,721	-	85,721
Other operating expenses		70,858	241,098	54,288	121,713
Other operating expenses		·			
(Loss) (profit from aparations		7,275,832	6,630,795	4,849,037	3,588,759
(Loss)/profit from operations		(593,707)	1,887,608	(819,310)	274,561
Financial charges		7,766	9,495	5,732	7,286
(Loss)/profit before taxation		(601,473)	1,878,113	(825,042)	267,275
Taxation					
- Current		(1,218,592)	(1,920,297)	(531,287)	(765,376)
- Prior Year		(294,683)		(294,683)	(703,370)
- Prior real - Deferred					494 072
- Deletted		(649,463)		(287,951)	686,072
(1 ) ( C) (1 ) !		(2,162,738)		(1,113,921)	(79,304)
(Loss)/profit after taxation		(2,764,210)	2,877,019	(1,938,962)	187,970
(Loss) /earning per share - basic	10	(9.21)	9.59	(6.46)	0.63
		<u> </u>			

The annexed notes form an integral part of these interim financial statements.

Chief Executive Director Chief Financial Officer

#### **GOODLUCK INDUSTRIES LIMITED** CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2019

	For the Half	year ended	For the Quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
		Ru	pees	
(Loss)/profit after taxation	(2,764,210)	2,877,019	(1,938,962)	187,970
Other comprehensive income				
Items that may be reclassified to statement of profit or loss in subsequent periods	-	-	-	-
Items that will not be reclassified to statement of profit or loss in subsequent periods	-	-	-	-
Total comprehensive (loss)/income for the period	(2,764,210)	2,877,019	(1,938,962)	187,970

The annexed notes form an integral part of these interim financial statements.

Chief Executive

Director

Chief Financial Officer

Ey ar Relman

# GOODLUCK INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2019

	Share Capital	Revenue reserves	Capital reserves	
	Issued,	10301703	Revaluation	
	subscribed	Unappropriated	surplus on	Total
	and paid-up	Profit	property, plant	
	capital		and equipment	
		Rι	ipees	
Balance as at July 01, 2018	3,000,000	45,483,460	321,076,258	369,559,719
Comprehensive income for the period Profit for the half year ended December 31, 2018 Other comprehensive income	- -	2,877,019 -	- -	2,877,019 -
Transfer from surplus on revaluation of fixed assets on account of : incremental depreciation for the year - net of tax	-	3,114,104	(3,114,104)	-
Effect of change of tax rate	-	-	909,071	909,071
Transactions with owners:				
Dividend for the year June 30 2018 @ Rs 3.40 per share	-	(1,020,000)	-	(1,020,000)
Balance as at December 31, 2018	3,000,000	50,454,583	318,871,225	372,325,809
Balances as at July 01, 2019	3,000,000	54,346,371	315,757,120	373,103,492
Comprehensive income for the period Loss for the half year ended December 31, 2019 Other comprehensive income	-	(2,764,210)	-	(2,764,210)
Transfer from Surplus on revaluation of fixed assets on account of incremental depreciation for the half year - net of tax	-	2,808,349	(2,808,349)	-
<b>Transactions with owners:</b> Dividend for the year June 30 2019 @ Rs. 3.35 per share	-	(1,005,000)	-	(1,005,000)
Balance as at December 31, 2019	3,000,000	53,385,509	312,948,771	369,334,281

The annexed notes form an integral part of these interim financial statements.

Chief Executive

Director

Chief Financial Offocer

Gy ir Relman

# GOODLUCK INDUSTRIES LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2019

December 31, 2019 December 31, 2018 ------Rupees------

CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	(601,473)	1,878,113
Adjustment for:		
Depreciation	4,234,319	4,680,101
Gratuity Provision	774,993	281,142
CASH FROM OPERATING ACTIVITIES - BEFORE		
WORKING CAPITAL CHANGES	4,407,839	6,839,355
(Increase)/decrease in current assets		
Stock in trade	(83,471,326)	(41,804,088)
Trade debtors	2,627,485	(807,952)
	(80,843,841)	(42,612,040)
Increase/(decrease) in current liabilities	• • • •	• • • • •
Creditors, accrued & other liabilities	121,663,385	49,164,075
,	40,819,544	6,552,034
CASH USED IN OPERATIONS	45,227,383	13,391,390
Gratuity paid	-	-
Tax paid	(3,047,960)	(2,332,940)
NET CASH FLOW FROM OPERATING ACTIVITIES	42,179,423	11,058,450
CASH FLOW FROM INVESTING ACTIVITIES		
Addition to property, plant and equipments	(3,704,400)	(60,500)
NET CASH FLOW FROM INVESTING ACTIVITIES	(3,704,400)	(60,500)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(899,217)	(858,508)
NET CASH FLOW FROM FINANCING ACTIVITIES	(899,217)	(858,508)
NET INCREASE IN CASH AND CASH EQUIVALENTS	37,575,806	10,139,442
CASH AND CASH EQUIVALENTS - at the beginning of the period	19,675,426	5,386,084
CASH AND CASH EQUIVALENTS - at the end of the period	57,251,233	15,525,526
2 2 2 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		

The annexed notes form an integral part of these interim financial statements.

Chief Executive Director Chief Financial Officer

# GOODLUCK INDUSTRIES LIMITED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2019 (UN-AUDITED)

#### 1 CORPORATE INFORMATION

Goodluck Industries Limited is a public limited company quoted at Pakistan Stock Exchange. The principal activity of the Company is Milling of Wheat and all kinds of Grains. The registered office and factory premises of the company are located at S-49/A S.I.T.E., Mauripur Road, Karachi.

#### 2 BASIS OF PREPARATION

#### 2.1 Statement of compliance

These interim Financial Statements of the Company for the six months ended December 31, 2019 has been prepared in accordance with requirements of the International Accounting Standard 34 – Interim Financial Reporting and Provisions of and directives issued under the Company Act, 2017. In case where requirements differ, the provisions of or directives issued under the Company Act, 2017 have been followed. The interim financial statements do not include all the information required for the full financial statements and therefore should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2019.

2.2 These interim financial statements are presented in Pak Rupees which is also the Company's functional currency.

These interim Financial Statements are un-audited and all relevant compliance with Companies Act, 2017 has been made accordingly. The comparative interim Statement of Financial Position presented has been extracted from annual financial statements for the year ended June 30, 2019; the comparative interim statement of profit or loss, condensed interim statement of other comprehensive income, interim statement of cash flows and interim statement of changes in equity of the Company have been extracted from the interim financial statements for the six months ended December 31, 2019.

#### 3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these interim financial statements and the significant judgements made by the management in applying the accounting policies and the key sources of estimation uncertainty are the same as those applied in the preparation of the financial statements as at and for the year ended June 30, 2019. Certain new IFRSs and amendments to existing IFRSs are effective for the periods beginning on or after July, 01 2019, which do not have any impact on the Company's financial reporting and therefore have not been detailed in these interim financial statements.

#### 4 Financial risk management

The Company's financial risk management objective and policies are consistent with that disclosed in the represented financial statements as at and for the year ended June 30, 2019.

#### December 31, 2019 December 31, 2018 PROPERTY, PLANT & EQUIPMENTS 5 -----Rupees-----Opening written down value 347,190,334 356,330,139 Additions 3,704,400 262,300 Surplus on Revaluation of Fixed Assets (9,402,105) Depreciation (4,234,319)346,660,415 347,190,334 SURPLUS ON REVALUATION OF FIXED ASSETS 6 Balance at the beginning of the period 339,576,267 348,348,392 Surplus arising during the year Less: Incremental depreciation on revalued assets for the half year -(3,955,421) (8,772,125)Balance at the end of the period 335,620,846 339.576.267 Less: Related deferred tax of 27,272,134 Opening balance 23,819,147 Incremental depreciation for the period (1,147,072)(2,543,916)(909,071)Effect of change in tax rate Closing balance 22,672,075 23,819,147 Balance at the end of the period 312,948,771 315,757,120

The company revalued its leasehold land, buildings on leasehold land and plant & machinery to replace the carrying amounts of these assets with their market values / depreciated market values. The revaluation was carried-out for June 30, 2017 by an independent valuers namely M/s. MYK Associates (Private) Limited. The appraisal surplus arisen on this revaluation aggregate to Rs. 158,848,907.

Previously, revaluation was carried-out on August 30, 2012 by an independent valuers namely M/s. Yunus Mirza & Co. The appraisal surplus arisen on that revaluation aggregated to Rs. 225,892,372.

#### 7 SHORT TERM RUNNING FINANCE - SECURED Habib Metropolitan Bank Limited

This represents unutilized short-term running finance facility from Habib Metropolitan Bank Limited with sanctioned limit of Rs. 10 million. The finance is secured against hypothecation charge over stocks and receivables duly insured in bank's favor and carried mark-up rate @ 3 months KIBOR + 0.75% per annum.

#### 8. CONTINGENCIES & COMMITMENTS

#### 8.1 CONTINGENCIES

Company has filed a suit no. 264/2017 against a supplier for the compensation of damages claim against project of designing, fabricating, providing and installation of R.O Plant system of drinking water as well as training of Goodluck Industries Limited. The Management believes that the outcome of the litigation case will be in favour of the Company.

#### 8.2 COMMITMENTS

There were no commitments as at December 31, 2019 (June 30, 2019: Nil).

#### 9 COST OF SALES

Raw Material Consumed
Packing material consumed
Power charges
Salaries & benefits
Labor charges
Machineries repair & maintenance
Oil & Lubricant
Depreciation

Add : Opening stock - finished goods Less : Closing stock - finished goods

Half year	ended	Quarter ended				
Dec-19	Dec-18	Oct-Dec 19	Oct-Dec 18			
	Rupees					
311,008,649	351,432,016	214,724,745	197,714,852			
4,356,891	5,237,501	3,277,649	2,293,238			
9,489,774	8,071,269	4,815,358	4,032,401			
2,438,714	2,027,297	1,750,137	1,112,790			
1,008,074	1,197,990	678,080	705,420			
1,222,522	798,901	593,094	423,316			
68,320	42,748	38,939	28,648			
4,051,764	4,490,109	2,025,881	2,245,052			
333,644,708	373,297,831	227,903,883	208,555,717			
376,050	1,304,940	697,170	2,180,668			
(11,469,080)	(1,349,220)	(11,469,080)	(1,349,220)			
(11,093,030)	(44,280)	(10,771,910)	831,448			
322,551,678	373,253,551	217,131,973	209,387,165			

#### 10 BASIC EARNING PER SHARE

Loss/profit after taxation - Rupees	(2,764,210)	2,877,019	(1,938,962)	187,970	
Weighted average number of shares	300,000	300,000	300,000	300,000	
Basic loss/earning per share - Rupees	(9.21)	9.59	(6.46)	0.63	

There is no dilutive effect on the basic earnings per share of the Company.

#### 11 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated companies, staff retirement funds, directors and key management personnel. Transactions with related parties are carried out on arm's length basis. The significant transactions with associated undertakings and related parties other than those which have been specifically disclosed elsewhere in this condensed interim financial statements are given below:

Sales Nil Nil Purchases Nil Nil Nil

#### 12 FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABLITIES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The carrying values of all financial assets and liabilities reflected in these condensed interim financial statements approximate their fair values.

#### Fair value hierarchy;

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

- Level 1: fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at December 31, 2019 the Company has no financial instruments that falls into any of the above category.

#### 13 DATE OF AUTHORIZATION

These financial statements were approved and authorized for issue in the Board of Director's meeting held on 21st

#### February 2020.

#### 14 GENERAL

- **14.1** Corresponding figures have been reclassified / re-arranged wherever necessary to facilitate comparison in the presentation in the current period. However, there are no material reclassification / re-arrangement to report.
- **14.2** Figures for the quarters ended December 31, 2019 and December 31, 2018 as reported in these interim financial statements have not been subject to limited scope review by the external auditors.
- **14.3** Figures have been rounded off to the nearest thousand rupee.

Chief Executive Director Chief Financial Officer





# Be aware, Be alert, Be safe

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